

FIFTEENTH
ANNUAL REPORT
OF THE
SOUTHERN
Mutual Insurance Company,

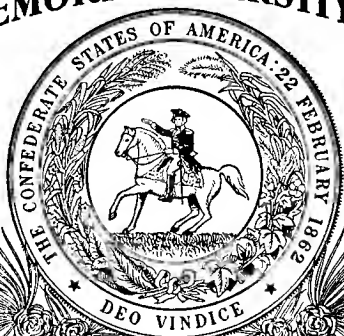
PRESENTED
AT THE MEETING IN ATHENS,
JUNE 2d, 1863.



ATHENS, GA.
FRANKLIN JOE OFFICE POWER PRESS PRINT
1863



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**KEITH M. READ
CONFEDERATE
COLLECTION**

Officers of the Company.

BOARD OF DIRECTORS.

ASBURY HULL.....	Athens.
E. L. NEWTON.....	"
DR. HENRY HULL.....	"
JOHN H. NEWTON.....	"
JOHN CRAWFORD.....	"
STEVENS THOMAS.....	"
EDWARD R. WARE.....	"
YOUNG L. G. HARRIS.....	"
FERDINAND PHINIZY.....	"
ALBON CHASE.....	"
BENJAMIN H. WARREN.....	Augusta.
JOSIAH SIBLEY.....	"
CHARLES GREEN.....	Savannah.
W. C. O'DRISCOLL.....	"
RICHARD BRADLEY.....	"
N. C. MUNROE.....	Macon.
JOHN L. JONES.....	"
R. A. WARE.....	Columbus.
WM. McNAUGHT.....	Atlanta.

HON. ASBURY HULL.....	President and Treasurer
ALBON CHASE.....	Sec'y and Gen'l Agent.
WM. F. BASS.....	Book Keeper.

Agents of the Company

GEORGIA.

Albany.....	John A. Davis.
Americus.....	G. M. Taylor.
Atlanta.....	J. W. Shackleford & Co.
Augusta.....	Charles Hall.
Cartersville.....	D. W. K. Peacock.
Columbus.....	Pond & Wilcox.
Covington.....	W. P. Anderson.
Cuthbert.....	W. T. Amoss.
Forsyth.....	A. H. Sneed.
Fort Gaines.....	John H. Jones.
Greensboro.....	Thomas Cunningham.
Griffin.....	W. J. Jossey.
LaGrange.....	Wiley H. Sims.
Lumpkin.....	James F. Nutting.
Macon.....	Jos. M. Boardman.
Madison.....	John W. Porter.
Marietta.....	S. Lawrence.
Milledgeville.....	P. M. Compton.
Rome.....	D. S. Printup.
Savannah.....	Charles S. Hardee.

Sparta.....J. H. Barnett.
 Thomasville.....Edward Seixas.
 Washington.....G. G. Norman.

FLORIDA.

Apalachicola.....H. R. Taylor.
 Fernandina.....John Hedges.

ALABAMA.

Mobile.....S. T. Douglas.

Sec'y and Gen'l Agent.....Albon Chase, Athens, Ga.

Applications, by mail, for insurance or information,
 should be addressed to the Secretary at Athens.

Fifteenth Annual Report.

In presenting their Fifteenth Annual Report, the Directors are gratified at being able to announce that the business of the Company for the past year has been eminently successful; as will be seen by the following statement :

RECEIPTS.

Premiums on Special Fire Risks.....	\$154,605 35	
“ on Open Storage Risks.....	49,154 67	
		203,760 02
Cash received for Policy fees.....		956 00
Cash for Interest and Discount.....		19,743 15
Add means of Company, May 1, 1862.....		277,404 36
		\$501,863 53

DISBURSEMENTS.

Premiums returned.....	539 64	
Commissions to Agents.....	20,454 29	
Salaries of Officers and Directors.....	5,890 00	
Taxes and other Expenses.....	4,253 72	
Special Fire Losses.....	45,757 67	
Open Storage Losses.....	48,395 13	
		94,152 80
Scrip of 1856, paid off.....	162 01	
“ 1859, “ 	2,594 57	
“ 1860, “ 	2,165 01	
“ 1861, “ 	45,149 90	
		50,071 49
		175,361 94

Amount of Assets, May 1, 1863.....	\$326,501 59
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INVESTED AS FOLLOWS:

Memphis & Charleston Railroad Bonds, 7 per cent.....	8,000 00
Pensacola & Georgia Railroad Bonds, 7 per cent.....	10,000 00
Maeon & Brunswick Railroad Bonds, 7 per cent.....	10,000 00
Montgomery & West Point Railroad Bonds, 7 per cent...	17,000 00
do do do 8 per cent...	17,000 00
Alabama & Florida Railroad Bonds, 8 per cent.....	22,000 00
Southern (Miss.) Railroad Bonds, 10 per cent.....	10,000 00
Mississippi Central Railroad Bonds, 10 per cent.....	10,500 00
Mississippi & Tennessee Railroad Bonds.....	10,000 00
\$9,000 Mobile & Ohio Railroad Bonds, 8 per cent—cost	7,290 00
\$9,000 E. Tennessee & Ga. R. R. Bonds, 6 per cent—cost	6,480 00
\$30,000 Nashville & Chatt'a R. R. Bonds, 6 per cent—cost	22,500 00
\$8,000 Davidson county (Tenn.) Bonds, 6 per cent—cost	5,000 00
Clarke county (Ga.) Bonds, 7 per cent.....	1,000 00
City of Savannah Bonds, 7 per cent.....	2,000 00
Bonds of the Confederate States, 8 per cent.....	46,100 00
Confederate Treasury Notes, 7,30 per cent.....	30,000 00
Promissory Notes of Individuals.....	9,679 64
Georgia Railroad Stock—100 shares.....	10,000 00
Southwestern Railroad Stock—200 shares.....	20,000 00
Real Estate, (Company's Office,).....	3,825 00
Cash in Treasury.....	46,900 46
Due by Agents.....	626 49
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	\$326,501 50

RISKS.

	FIRE.	STORAGE.	TOTAL.
Outstanding, May 1 1862.....	10,010,099	591,140	10,601,239
Taken to May 1, 1863.....	11,793,427	7,905,881	19,699,308
Aggregate.....	21,803,526	8,497,021	30,300,547
Expired and Cancelled.....	11,684,889	7,802,641	19,487,530
Now outstanding.....	10,118,637	694,380	10,813,017

The profits of the year have enabled the Directors to declare a dividend of FIFTY per cent. upon the premiums received for one year policies; for which the usual scrip will be issued.

Payment of Dividend No. 5 has also been ordered, in conformity with the regulations established by the stockholders—so that all our outstanding scrip is now receivable for premiums, or convertible into currency, at the will of the holders.

NOTICE.

All the scrip for dividends heretofore issued by the Company is now payable; and holders are earnestly requested to present it to the undersigned for collection, without delay.

The dividend of fifty per cent. just declared, will amount to over *Eighty thousand dollars*, which sum our members have saved in one year. This is a practical and forcible illustration of the advantage gained by insuring in this Company.

ALBON CHASE, Sec'y.

Athens, June 3, 1863.

[The next Annual Meeting will be held on the first Tuesday in June, 1864.]

